

## Chicopee

City Hall, Market Square  
274 Front Street  
Chicopee, MA 01013-2685  
Phone 413-594-1542  
Fax 413-594-1544

### Board Members

Timothy O. O'Shea, (Chairperson),  
Debra A. Boronski, Maxwell S. Mackechnie,  
James R. Montcalm, Sharyn A. Riley

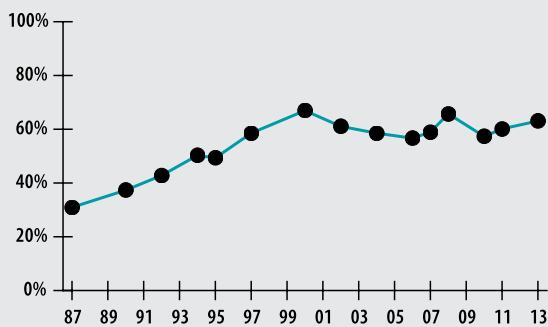
### Board Administrator

Susana Baltazar

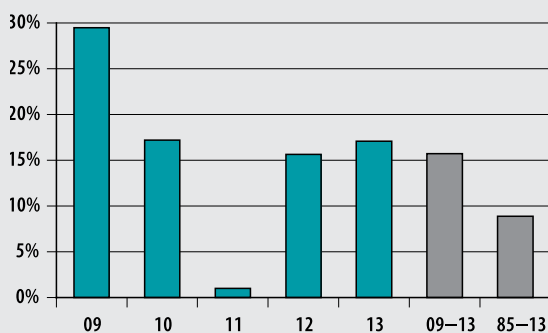
### Board Meeting

Second Thursday of each month at 2:00 pm

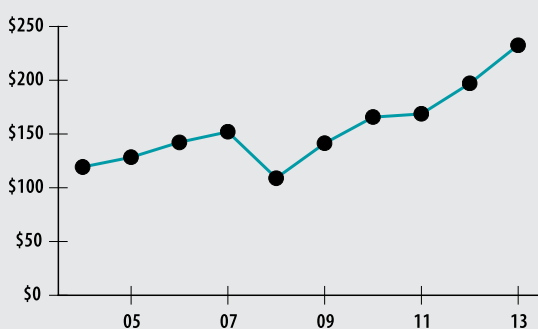
### FUNDED RATIO (1987-2013)



### INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



### ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



### INVESTMENT RETURN HISTORY

#### 29 years 2013

8.91%

#### 28 years 2012

8.63%

#### 27 years 2011

8.37%

#### 10 years 2013

7.48%

#### 10 years 2012

7.94%

#### 10 years 2011

5.26%

#### 5 years 2013

15.74%

#### 5 years 2012

4.47%

#### 5 years 2011

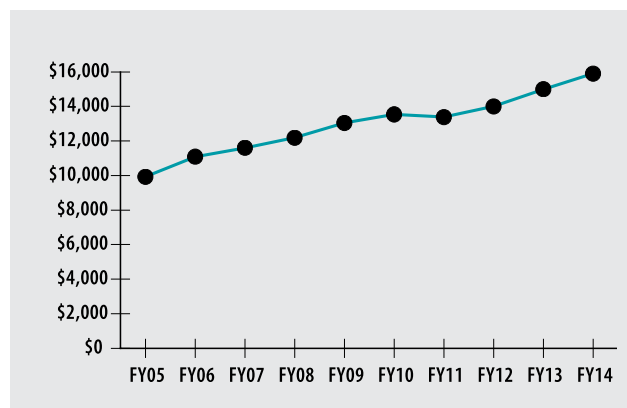
2.84%

## ACTUARIAL

▶ Funded Ratio	63.1%
▶ Date of Last Valuation	01/13
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	2.5% Total Increasing
▶ Year Fully Funded	2023
▶ Unfunded Liability	\$109.1 M
▶ Total Pension Appropriation (Fiscal 2014)	\$15.9 M

	ACTIVE	RETIRED
▶ Number of Members	1,219	781
▶ Total Payroll/Benefit	\$49.9 M	\$16.2 M
▶ Average Salary/Benefit	\$40,900	\$20,800
▶ Average Age	47	73
▶ Average Service	13.1 years	NA

## 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



## EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	93
▶ Number Who Reported Earnings	25
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$2,978

▶ 2013 Return	17.09%
▶ 2013 Market Value	\$232.4 M
▶ 2009-2013 (Annualized)	15.74%
▶ 1985-2013 (Annualized)	8.91%